

NEUWAVE

Subject: NEUWAVE Business Update

Dear Valued Customer,

We are pleased to provide you with an important and positive development regarding the future of the NEUWAVE business.

Johnson & Johnson MedTech has received a binding offer from Quantum Surgical Incorporated to acquire the NEUWAVE business. This proposed transaction would include the intellectual property, brands, product registrations, capital manufacturing and operations, and inventory of NEUWAVE.

After serving more than 100,000 patients worldwide, we are excited to see this innovative technology poised to continue delivering meaningful outcomes for patients through a new chapter.

Earlier this year, we had communicated our intent to discontinue the NEUWAVE business and exit operations. Following that announcement, we received significant interest from companies looking to acquire the business. In response to this strong interest and in recognition of clinicians' requests for continued access to the technology, we explored strategic alternatives for the future of NEUWAVE.

As a result, the NEUWAVE business will continue in the majority of markets we operate in today, pending consultation with relevant works councils. The transaction would exclude Hong Kong, Republic of Korea, Kuwait, Puerto Rico, Qatar, Saudi Arabia, Singapore, Sweden, Taiwan, United Arab Emirates, Brazil, Chile and China. In these locations, Johnson & Johnson MedTech will proceed with previously announced plans to exit NEUWAVE operations.

We are committed to keeping you informed with transparency and clarity. The transaction would be expected to close in the first calendar quarter of 2026, subject to customary closing conditions, including applicable regulatory approvals. Until that time, the business will continue to be run by Johnson & Johnson MedTech. As consultations progress and more details become available, we will proactively share updates to ensure you are fully informed every step of the way. If you have any questions, contact us at neuwaveinfo@its.jnj.com.

Thank you for your continued partnership.

Sincerely,



Salma Jutt, Vice President, Global Strategy & Strategic Capabilities