Health Policy and Economics

What the new MPFS conversion factor means for you.
SIR has updated its impact tables illustrating how the updated MPFS conversion factor affects interventional radiology procedures. The final CF for 2024 is $33.2875, a decrease of 1.69% for the dates of service from March 9 through Dec. 31. For the dates of service from Jan. 1 through March 8, the final CF is $32.74, a decrease of 3.37% from the 2023 CF. [View the CY 2024 IR Codes Impact analysis on the SIR website.]

SIR honors health economics champions at SIR 2024
SIR congratulates the 2024 Economic Champion Award recipients Julie C. Bulman, MD; Oleksandra Kutsenko, MD; Robert J. Kennedy, MD, FSIR; Seetharam C. Chadalavada, MD, MS, FSIR; and Will Lindquester, MD. This award recognizes outstanding achievement by significant commitment and impact in supporting economic development. These recipients paved the way and contributed to new initiatives, making significant contributions to the value of SIR and the value of IR in the field of health economics.

Important Update: AMA Physician Practice Information Survey
The American Medical Association (AMA) Physician Practice Information (PPI) Survey is nearing completion, and we urgently need all selected physicians to actively engage in this effort. It is critical that interventional radiology participates in this survey effort to provide updated and accurate practice costs representative of our specialty. The data returned on the survey will ensure proper Medicare reimbursement for many years. The AMA has extended its survey period to June 30. Mathematica has re-issued the survey using new contact information. The emails subject line will be "American Medical Association requests your input on physician practice expense and patient care hours". Invitations and reminders about the PPI survey, sent to financial experts within practices, Will come from PPISurvey@mathematica-mpr.com

Thank you for Participating in the AMA RUC Survey
The American Medical Association Relative Value Scale Update Committee (RUC) survey for April 2024 has closed. Thank you for your participation in the survey. CMS will address these value recommendations in the 2025 Medicare Physician Fee Schedule rule. At that time, all RUC recommendations, minutes and votes are publicly available online.

IR Revenue Cycle Management: What Every Practice Should be Addressing Today” at RBMA 2024
SIR, in partnership with the Radiology Business Management Association (RBMA), proudly presents a masterclass session in revenue cycle management on April 14 at the 2024 RBMA meeting in Las Vegas. This interactive, in-depth, and dynamic session, featuring SIR’s economics leaders, will take a deep dive into the current AMA processes for creating and valuing procedure codes, authoritative guidance creation, and real-world opportunities for improving operational processes and reimbursement.